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SOUTH KINGSTOWN PUBLIC SCHOOLS FISCAL YEAR 2023-24 PROPOSED BUDGET SUMMARY BY FUND

	General Fund	Capital Funds	Restricted		Total
			Grants/Private	Enterprise Funds	
			Donations		
Projected Revenue					
Municipal Appropriation	\$55,994,773	\$0	\$0	\$0	\$55,994,773
State Aid For Education	\$5,595,507	\$0	\$86,914	\$14,000	\$5,696,421
Federal Aid for Education	\$475,000	\$85,363	\$3,983,722	\$350,000	\$4,894,085
Local Revenue Sources	\$300,000	\$0	\$0	\$630,000	\$930,000
Private Grants/Donations	\$0	\$0	\$12,000	\$0	\$12,000
Use of Fund Balance(Proposed)	\$270,400	\$541,723	\$0	\$0	\$812,123
	\$62,635,680	\$627,086	\$4,082,636	\$994,000	\$68,339,402
Projected Expenditures					
Employee Compensation Salaries	\$31,615,844	\$0	\$2,209,147	\$0	\$33,824,991
Employee Compensation Benefits	\$14,018,428	\$0	\$1,095,746	\$0	\$15,114,174
Professional/Technical Services	\$1,883,494	\$0	\$291,573	\$0	\$2,175,067
Purchased Property Services	\$830,424	\$95,078	\$0	\$0	\$925,502
Other Purchased Services	\$12,378,289	\$0	\$233,621	\$994,000	\$13,605,910
Supplies and Materials	\$1,635,117	\$0	\$242,949	\$0	\$1,878,066
Property/Capital Expenditures	\$202,198	\$532,008	\$9,600	\$0	\$743,806
Misc./Other Expenditures	\$71,885	\$0	\$0	\$0	\$71,885
	\$62,635,680	\$627,086	\$4,082,636	\$994,000	\$68,339,402